

9:20 PM
04/02/15
Cash Basis

Educate2Envision International
Balance Sheet
As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking 0625	472
Savings 997	42,254
Total Checking/Savings	<u>42,726</u>
Other Current Assets	
Other Asset	100
Total Other Current Assets	<u>100</u>
Total Current Assets	42,826
Fixed Assets	
Automobiles	11,000
Total Fixed Assets	<u>11,000</u>
TOTAL ASSETS	<u>53,826</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Advance from Katia	(1,298)
CA Payroll Tax Payable	483
Fed Payroll Tax Payable	5,572
Total Other Current Liabilities	<u>4,757</u>
Total Current Liabilities	<u>4,757</u>
Total Liabilities	4,757
Equity	
Retained Earnings	57,369
Net Income	(8,301)
Total Equity	<u>49,068</u>
TOTAL LIABILITIES & EQUITY	<u>53,826</u>

Educate2Envision International
Profit & Loss
January through December 2013

	<u>Jan - Dec 13</u>
Ordinary Income/Expense	
Income	
Contributions	
Contributions - Corporations	200
Contributions - Foundations	61,428
Contributions - Individuals	2,688
Total Contributions	<u>64,316</u>
Total Income	<u>64,316</u>
Gross Profit	64,316
Expense	
Bank Charges	289
Insurance	174
Meals and Entertainment	237
Miscellaneous	3,766
Office Expenses	1,926
Other General and Admin Expense	93
Outside services	20
Payroll tax expense	1,897
Postage & Delivery	16
Program Costs	
Honduras staff stipends	6,725
Program Supplies	
Construction supplies	360
School supplies	1,682
Program Supplies - Other	4,533
Total Program Supplies	<u>6,575</u>
Rent - Meeting facilities	1,203
Transportation	2,785
Program Costs - Other	6,923
Total Program Costs	<u>24,211</u>
Promotional	9,276
Rent - Office	170
Salaries & Wages	24,800
Subcontractors	185
Supplies	1,031
Telephone	20
Travel	4,036
Travel Meals	444
Utilities	42
Total Expense	<u>72,633</u>
Net Ordinary Income	(8,317)
Other Income/Expense	
Other Income	
Investment Income	
Interest Earned	16
Total Investment Income	<u>16</u>
Total Other Income	<u>16</u>
Net Other Income	<u>16</u>
Net Income	<u><u>(8,301)</u></u>